GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department - Authorization/empanelment of certain banks for Government Business & Acceptance of Guarantees issued by Bank in the state of Andhra Pradesh – Constitution of Committee to study the financials – Orders – Issued.

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FINANCE (PMU-CASPS,FC&IF) DEPARTMENT

G.O.Rt.No. 264 **Dated:06.10.2022.**

Read the following:

1. File No.FIN01-51021/82/2018-IF,Finance (PMU-CASPS,FC&IF) Department.
2. File No.FIN01-COOR0MEET/1/2022-CASPS-FC(1611570), Finance (PMU-CASPS,FC&IF) Department.
3. G.O.Ms.No. 124, Finance (IF) Department, dated. 23.04.2009.

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ORDER:

In the reference 1st cited, DBS Bank India Ltd has requested to authorize/empanel the bank to receive Government deposits & to accept Guarantees issued by their Bank in the state of Andhra Pradesh and issue suitable orders to enable them to approach various Departments/Corporations/ Institutions with their customized offerings. In the reference 2nd cited, the Kotak Mahindra Bank Ltd has requested for conducting Government agency business for online collection of state direct and indirect taxes and calculation & disbursement of state pension etc.

2. In the reference 3rd cited, the following conditions have been prescribed, for the banks in order to get qualified to be designated as a notified bank for the purpose of placement of funds of the Government Departments or Government Undertakings. The eligible banking institutions would all be Scheduled Banks (Public Sector and Private Sector) and Regional Rural Banks but exclude Urban Cooperative Banks:

I. Minimum Net Worth of the banks should be Rs. 300.00 Crores.
II. Minimum Capital Adequacy Ratio (CAR) prescribed by the Reserve Bank of India(RBI) should be maintained by the bank.
III. Bank should lend under Priority Sector as per the norms stipulated by RBI. The bank should also participate in the lending programs sponsored by the Government as per the State Credit Plan / Annual Credit Plan of the State Government.
IV. The performance of the bank should, in general, be satisfactory particularly in the areas of NPA management, business growth and net profits.

3. The financial condition of the DBS Bank India Ltd, Kotak Mahindra Bank Ltd has to be verified before accepting their request to include in the list of empanelled banks and also for conducting Government agency business for online collection of state direct and indirect taxes and calculation & disbursement of state pension etc. As such, a screening committee has to be formed with one Senior Government Officer and two other Senior officers from banks as suggested by SLBC.

(Contd...)

4. Government after careful examination of the matter hereby constitute a Committee with the following Officials to study the financials of DBS Bank India Ltd, Kotak Mahindra Bank Ltd and recommend for authorizing/empaneling for Government Business & Acceptance of Guarantees issued by Bank and for conducting Government Agency business for online collection of state direct and indirect taxes and calculation & disbursement of state pension etc. respectively in the state of Andhra Pradesh:

i. Dr.K.V.V.Satyanarayana, IRAS, Secretary to Government(B&IF), Finance Department, GoAP -Chairman
ii. Sri D.B.N. Krishna, AGM, SBI -Member
iii. Smt. R. Anitha, AGM, UBI -Member

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.V.V.SATYANARAYANA
SECRETARY TO GOVERNMENT(B&IF)

To
Secretary to Government(B&IF),Finance Dept.
The members of the committee.
Copy to
The P.S. to Spl.CS., Finance Dept.
The Finance(OP-I&OP-II)Dept.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER